Intred S.p.A.
via Pietro Tamburini, 1, 25136 Brescia
VAT No. 02018740981 Brescia Companies Reg. No. 11717020157 Share Capital Euro 10,000,000.00 fully paid

NOTICE OF CALLING OF THE ORDINARY SHAREHOLDERS' MEETING OF INTRED S.P.A.

Brescia, 4 April 2019 - INTRED, a telecommunications operator with a significant presence in Lombardy, specialising in ultra-broadband, broadband and wireless network connectivity, fixed-line telephony, cloud services and related ancillary services for Business and Retail customers, announces that the notice of calling of the Ordinary Shareholders' Meeting has been published today in the daily newspaper Italia Oggi and on its website www.intred.it (Governance section).

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The Shareholders' Meeting of Intred S.p.A. (the "**Company**") is called, in ordinary session, on 19 April 2019 at 9.00, in first call and, if necessary, on 20 April 2019 at 9.00, in second call, at the registered office, via Pietro Tamburini, 1, 25136 Brescia, to discuss and resolve on the following

Agenda:

1. **Approval of the Financial Statements for the year ended 31 December 2018, accompanied by the Report of the Board of Directors on operations, the Report of the Board of Statutory Auditors and the Report of the Independent Auditors. Approval of the allocation of the profit for the year. Related and consequent resolutions;**

2. **Appointment of the Board of Statutory Auditors:**

    a) **Appointment of the members of the Board of Statutory Auditors and of the Chairman of the Board of Statutory Auditors;**
    b) **Determination of the remuneration of the Statutory Auditors.**

Share capital

As at the date of this notice, the subscribed and paid-up share capital of Intred S.p.A. amounts to Euro 10,000,000.00, consisting of no. 15,850,500 shares, of which no. 14,136,000 Ordinary Shares and no. 1,714,500 Price Adjustment Shares, with no par value.

Attendance at the Shareholders' Meeting

Pursuant to Article 83-sexies of Legislative Decree No. 58/1998, as subsequently amended, and to Article 25.1 of the Articles of Association, entitlement to attend the Shareholders' Meeting is subject to the Company's receipt of the notice issued by an intermediary authorised under the regulations in force, certifying ownership of the shares on the basis of the evidence in the accounting records as at

the end of the accounting day of the seventh trading day preceding the date of the Shareholders' Meeting (i.e. 10 April 2019, the so-called record date). Credit or debit entries made to the accounts after that date are not relevant for the purposes of entitlement to exercise the voting right at the Shareholders' Meeting.

Pursuant to Article 83-sexies, paragraph 4, of the TUF, the intermediaries' notices must reach the Company by the end of the 3rd (third) trading day preceding the date of the Shareholders' Meeting in first call, i.e. 16 April 2019. Entitlement to attend and vote remains valid if the notice reaches the Company after the above deadline, provided that it does so before the start of the meeting proceedings of the individual call.

Proxy representation

Those entitled to vote may be represented at the Shareholders' Meeting in accordance with the law, by proxy granted in the manner provided for by the regulations in force. For this purpose, the proxy form available at the registered office and on the Company's website www.intred.it - Governance Section may be used. The proxy may be notified to the Company by hand delivery during office hours, or by registered letter, at the Company's registered office, at the address via Pietro Tamburini, 1, 25136 Brescia, or by certified e-mail to the address amministrazione@legal.intred.it.

Appointment of the Board of Statutory Auditors

The Board of Statutory Auditors, appointed on 29 April 2016, expires with the approval of the financial statements for the year ended 31 December 2018. Pursuant to Article 21.6 of the Articles of Association, the Statutory Auditors are appointed on the basis of slates. In this regard, shareholders who, alone or together with other shareholders, hold in aggregate shares representing at least 5% of the share capital carrying voting rights at the ordinary shareholders' meeting of the Company may submit slates of candidates for Statutory Auditor. The slates, duly signed, may contain a maximum number of candidates equal to the number of members to be elected (and therefore not more than 5) and must be divided into two sections, one for standing auditors and one for alternate auditors. Each shareholder, as well as shareholders belonging to the same group (meaning subsidiaries, parent companies and companies under common control pursuant to Article 2359, paragraph 1, nos. 1 and 2 of the Italian Civil Code), and shareholders who are parties to the same shareholders' agreement, may not submit or contribute to submitting, not even through an intermediary or a trust company, more than one slate.

In order to allow participants in the Shareholders' Meeting to cast an informed vote, shareholders who intend to submit a slate of candidates for Statutory Auditor are invited to file the slate, together with the candidates' curricula vitae and the documentation certifying the shareholder status of those submitting the candidacy, no later than 7 days before the Shareholders' Meeting in first call. By the same deadline, the declarations by which the individual candidates certify, under their own responsibility, that there are no grounds for incompatibility or ineligibility, as well as that they meet the requirements laid down by the Articles of Association and/or by law, are to be filed. They may be sent by hand delivery during office hours, or by registered letter, to the Company's registered office, at the address via Pietro Tamburini, 1, 25136 Brescia, or by certified e-mail to the address amministrazione@legal.intred.it.

Documentation

The documentation relating to the Shareholders' Meeting, as required by the regulations in force, will be made available to the public at the registered office (via Pietro Tamburini, 1, 25136 Brescia) and may also be consulted on the company's website www.intred.it - Governance Section, within the deadlines laid down by law.

The Chairman of the Board of Directors
Daniele Peli

This document is an English translation of the original Italian document and is provided for ease of reference. The translation may contain errors, omissions or inaccuracies. In the event of any discrepancy or inconsistency between this translation and the Italian original, the Italian original shall prevail to the extent permitted by applicable law.