

INTRED S.P.A.: REVENUE AT € 14.2 MILLION IN FIRST QUARTER OF 2026

SOLID ORGANIC GROWTH (+6.8%)

SHARE BUYBACK PROGRAM RENEWED

Brescia, 5 May 2026 - The Board of Directors of **Intred S.p.A.** (“Intred” or the “**Company**”), a telecommunications operator listed since July 2018 on the Euronext Growth Milan market of Borsa Italiana (ticker: ITD.MI), met today and reviewed the main KPIs as at March 31, 2026, which have not been subject to statutory audit.

In the first quarter of 2026, Intred reported total revenues of €14.2 million, compared to €13.9 million in the first three months of 2025 (+2.0%). Core revenues, net of School Tenders, grew by 6.8%.

Revenue trends reflect an evolution in the mix, consistent with the strengthening of recurring revenue components. In particular, the progressive completion of activations related to the School Tenders – which in previous years had generated one-off revenues – led to a natural reduction in these components, offset by an increase in the recurring revenue base.

At the same time, the integration of Connecting Italia was accompanied by a review of the operating perimeter, with the disposal of low-margin or non-strategic services initiated during 2025 and now almost fully completed in 2026, allowing the Company to fully focus on its core activities.

Daniele Peli, Co-Founder and Chief Executive Officer of Intred S.p.A., commented:

“The first quarter of 2026 confirms the Company’s steady and sustainable growth trend, supported by continuously strengthening operating fundamentals. The evolution of the revenue mix toward increasingly recurring components, together with the quality of our customer base, which is more and more oriented toward high-connectivity services, represent distinctive elements of our business model, which continues to demonstrate high stability even in a context of normalization of one-off revenues. At the same time, the results achieved at the territorial level confirm the effectiveness of our expansion strategy, supported by investments in marketing and communication, with an increasingly balanced presence across different areas and a progressive reduction in geographic concentration risk. The first quarter was also marked by the launch of the listing process on the regulated Euronext Milan market, likely in the STAR segment dedicated to SMEs

with high standards of excellence, a decision we consider strategic for improving the stock's visibility."

Core revenue growth was driven mainly by sales of Ultra Broadband connections, which amounted to € 6.8 million, up 11.3% versus first quarter 2025. Revenue from recurring fee services - the Company's core business - accounted for 93.8% of the total.

From a geographic standpoint, the most significant growth was recorded in the provinces of Mantua, Lodi, Sondrio, Varese and Cremona, confirming the effectiveness of the territorial expansion strategy, which is delivering tangible results. The province of Brescia, accounting for 57.9% of core revenues, remains Intred's most important area. At the same time, Bergamo (13.2%) and Milan (12.0%) are becoming increasingly relevant, contributing to a gradual reduction in geographic concentration risk and to greater business resilience.

The proprietary fibre infrastructure, now reaching every Lombardy municipality with at least one school, ensures extensive coverage throughout the region. The network expanded from over 14,000 km in the first quarter of 2025 to over 15,000 km as at March 31, 2026.

Analyzing revenues by customer segment, the Professional segment delivered the strongest absolute performance, with revenues of €8.0 million (+4.0% compared to the first quarter of 2025), followed by the Public Administration segment with revenues of €0.8 million (+36.5% versus the first quarter of 2025). The Private segment also performed well, recording growth of 5.5% with revenues of €2.6 million, as did the Wholesale segment, which generated revenues of €1.2 million (+13.3% compared to the first quarter of 2025).

A total of 1,055 schools were connected under "School Tender 2" (73.8% of the total), for a total value of €15.8 million, bringing the number of public schools connected to fiber optics in Lombardy to 4,900. In the first quarter of 2026, total revenues from the two school tenders amounted to €1.5 million (10.3% of total revenues).

Lastly, the churn rate on sales remained extremely low at 4.4%, indicating strong customer loyalty toward Intred.

The Board of Directors also resolved, based on the new authorization granted by the Shareholders' Meeting on 28 April 2026, to revoke the previous mandate and grant a new one for the purchase of treasury shares to Intermonte Sim S.p.A., as the appointed intermediary, in compliance with current legislation, in particular the provisions of Article 132 of the TUF and Article 144-bis of CONSOB Regulation No. 11971/ 1999 ("**Issuer Regulation**"), with the operating procedures established by the Regulations of markets organized and managed by Borsa Italiana S.p.A..

The program will be executed in accordance with the resolution passed by the Shareholders' Meeting on 28 April 2026, which has already been made public and is available on the Company website (*Governance – Assemblea degli Azionisti* section),

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following the procedures and within the operational limits set forth in Regulation (EU) no. 596/2014 of the European Parliament and of the Council of 16 April 2014, Delegated Regulation (EU) no. 1052/2016 of the European Commission of 8 March 2016, and applicable general and sector-specific regulations, as amended from time to time.

The purchases shall involve a maximum of 100,000 ordinary shares, representing 0.6% of Intred's share capital, for a total value not exceeding € 1,500,000. The purchase program may be executed within the 18-month period from the resolution passed by the Shareholders' Meeting on 28 April 2026 (and thus by 28 October 2027). Additionally, the purchase price of the shares shall be determined from time to time but may not deviate by more than 10% above or below the reference price recorded in the stock exchange session prior to each transaction.

The new buyback plan will begin on 5 May 2026.

The Company will disclose information on transactions related to the share buyback program in the manner and within the time limits required by applicable regulations. At the date of this Press Release, Intred holds no. 82,021 treasury shares, representing 0.5145% of the share capital.

Any subsequent changes to the buyback program will be promptly disclosed to the public in the manner and time limits required by current regulations.

The authorization to purchase and dispose of treasury shares is intended to allow for their disposal and/or use in line with corporate strategies, including extraordinary transactions, share incentive plans, and actions to support share liquidity.

For more details on the share buyback transaction, refer to the authorizing resolution approved by the Shareholders' Meeting and the related explanatory report of the Board of Directors, available on the Company website (*Governance – Assemblea degli Azionisti* section) and on the IINFO-SDIR regulated information dissemination system managed by Computershare.

This press release is online at www.linfo.it and on the Issuer's website www.intred.it (*Investitori / Comunicati Stampa Price Sensitive* section).

Intred

A leading telecoms player in Lombardy, Intred was founded in 1996 by Daniele Peli, the company's current Chairman and CEO, and has been listed since 2018 on the EGM (formerly AIM Italia) market of Borsa Italiana (symbol: ITD.MI). With a proprietary fibre network exceeding 15,000 kilometers, Intred offers broadband and ultra-broadband connectivity, fixed wireless access, fixed telephony, cloud services, and related ancillary services to Professional, Public Administration, and Residential customers. Direct infrastructure management ensures efficiency, profitability, service quality, and a guaranteed high level of performance. With solid assets and a well-established and highly scalable business model - generating over €14.2 million in revenue at 31 March 2026 - Intred

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positions itself as the ideal infrastructure technology partner, delivering a complete portfolio of reliable, high-quality, and secure solutions. www.intred.it

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