Press Release

INTRED: TOTAL REVENUE OF € 29.3 MILLION IN FIRST HALF 2026

5.5% GROWTH AND 92% RECURRING REVENUE CONFIRM THE STRENGTH OF THE BUSINESS MODEL

CO-OPTION OF A NEW DIRECTOR TO REPLACE A RESIGNING DIRECTOR

Brescia, 30 July 2026 - The Board of Directors of **Intred S.p.A.** ("**Intred**" or the "**Company**"), a telecommunications company listed since July 2018 on the Euronext Growth Milan market of Borsa Italiana (symbol: ITD.MI), met today and reviewed the main (unaudited) KPIs at 30 June 2026.

In first half 2026, Intred reported total revenue of € 29.3 million, up 5.5% versus € 27.8 million in the same period of 2025. Growth was driven particularly by sales of fiber optic connections, which totaled € 17.4 million, up 7.8% versus first half 2025. Revenue from recurring-fee services, the Company's core business, continued to account for the largest share of revenue, representing 92.0% of the total.

In the words of **Daniele Peli, Co-Founder and CEO of Intred S.p.A.**: *"The figures for these first six months confirm the strength of our business, characterized by recurring and growing revenue. This result stems from a long-term vision and investments in infrastructure and marketing. Our expansion into provinces such as Milan, Sondrio, Lodi, Mantua and Varese confirms our commercial capabilities and gives us confidence for the future. The growth of the Business segment is also worth highlighting, as this customer category generates proportionally higher volumes and margins".*

Geographically, the provinces of Sondrio, Lodi, Mantua and Varese recorded the most significant growth, confirming the regional expansion project in Lombardy. The province of Brescia, accounting for 50.1% of total revenue, remained Intred's most important market, followed by Bergamo (11.5%) and Milan (10.7%). Intred's presence across several areas of Lombardy supports increasing geographical diversification, gradually reducing exposure to risks arising from high territorial concentration.

Intred's proprietary fibre infrastructure, which has reached every municipality in Lombardy with at least one school, now provides widespread and extensive infrastructure coverage throughout the region. The network expanded from over 14,250 km at 30 June 2025 to over 15,210 km at 30 June 2026 (+6.7%).

The analysis of revenue by customer type shows growth across all segments. The Professional segment recorded the strongest performance in absolute terms, with revenue

of € 16.2 million (+3.8% versus first half 2025). The Public Administration segment also recorded particularly strong performance, with revenue of € 1.6 million (+29.8% versus first half 2025). The Private segment also performed well, with revenue up 5.0% to € 5.3 million, as did the Wholesale segment, with revenue of € 2.5 million (+10.5% versus first half 2025).

At 30 June 2026, nearly 1,300 schools had been activated under "Tender 2", which is nearing completion, for a total value of € 18.6 million. In first half 2026, total revenue generated by the two School Tenders and recognized for the period amounted to € 3.8 million (13.0% of the total).

Lastly, the churn rate confirmed Intred's strong customer loyalty, remaining at an excellent 4.6%.

***

Following the resignation of independent director Alessandro Triboldi for personal reasons, received by the Company on 29 July 2026, the Board of Directors co-opted Egon Zanagnolo as a director pursuant to Article 2396-*undecies* of the Italian Civil Code.

As of today, Alessandro Triboldi holds no shares in the Company.

Egon Zanagnolo, a former executive and General Manager of the Company, will remain in office until the next Shareholders' Meeting and, as of today, holds 15,500 Company shares, equal to 0.10% of the share capital.

Director Egon Zanagnolo's curriculum vitae is available on the Company website www.intred.it (*Investitori / Governance* section).

At today's meeting, the Board of Directors also ascertained that Egon Zanagnolo met the integrity and eligibility requirements under current legislation and other applicable provisions, as confirmed by the newly appointed Director.

***

This press release is available online at www.1info.it and on the Issuer's website www.intred.it (*Comunicati Stampa Price Sensitive* section).

Intred

A leading telecoms player in Lombardy, Intred was founded in 1996 by Daniele Peli, the company's current Chairman and CEO, and has been listed since 2018 on the EGM (formerly AIM Italia) market of Borsa Italiana (symbol: ITD.MI). With a proprietary fibre network exceeding 15,200 kilometers, Intred offers broadband and ultra-broadband connectivity, fixed wireless access, fixed telephony, cloud services, and related ancillary services to Professional, Public Administration, and Residential customers. Direct infrastructure management ensures efficiency, profitability, service quality, and a guaranteed high level of performance. With solid assets and a well-established and highly scalable business model - generating over € 29.3 million in revenue at 30 June 2026 - Intred positions itself as the ideal infrastructure technology partner, delivering a complete portfolio of reliable, high-quality, and secure solutions. www.intred.it

---

Euronext Growth Advisor
Banca Profilo S.p.A.

Investor Relations Advisor
CDR Communication

+39 02 584081
intred@bancaprofilo.it

Specialist
Intermonte SIM S.p.A.
+39 02 77115200
Galleria de Cristoforis 7/8, 20122, Milano

Investor Relations Intred
CFO & Investor Relations Officer
Filippo Leone
Tel. +39 391 4143050
ir@intred.it

Media Relations
CDR Communication
Kety Franco
Tel. +39 393 1976142
Kety.franco@cdr-communication.it

Vincenza Colucci
Tel. +39 335 6909547
vincenza.colucci@cdr-communciation.it

Marta Alocci
Tel. +39 327 7049526
marta.alocci@cdr-communication.it