CALLING OF THE ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING

The Shareholders' Meeting of Intred S.p.A. (the "**Company**") is called in ordinary and extraordinary session at the Company's registered office in Brescia, via P. Tamburini no. 1, on 29 April 2020 at 9:00, in single call, to discuss and resolve on the following

AGENDA

Ordinary session

1. Approval of the financial statements for the year ended 31 December 2020. Related and consequent resolutions;

2. Appointment of the members of the Board of Directors, subject to determination of their number, term of office and related remuneration. Related and consequent resolutions;

3. Award of the statutory audit engagement for the financial years 2021-2029 pursuant to the combined provisions of Articles 13 and 19-*ter* of Legislative Decree 39/2010. Related and consequent resolutions;

4. Approval, pursuant to Article 114-*bis* of Legislative Decree 58/1998, of the stock grant plan named "*2021 – 2023 Stock Grant Plan*" for the employees of Intred S.p.A. Related and consequent resolutions;

5. Establishment of a specific profit reserve, restricted to the share capital increase serving the "*2021-2023 Stock Grant Plan*". Related and consequent resolutions.

Extraordinary session

1. Proposal to amend Articles 13 ("*Provisions on public purchase and exchange offers*"), 15 ("*Appointment, termination and replacement of directors*"), 21 ("*Board of Statutory Auditors*") and 23 ("*Powers*") of the current Articles of Association and to insert Articles 13-*bis* ("*Obligation to purchase and right to purchase*") and 13-*ter* ("*Revocation from trading*") in implementation of the amendments made to the AIM Italia Issuers' Regulation set out in Borsa Italiana Notice No. 17857. Related and consequent resolutions;

2. Proposal to amend Articles 5 ("*Capital and shares*"), 15 ("*Appointment, termination and replacement of directors*"), 16 ("*Chairman of the Board of Directors*"), 18 ("*Resolutions of the Board of Directors*"), 19 ("*Powers of representation*") and 24 ("*Calling of Shareholders' Meetings*") of the current Articles of Association. Related and consequent resolutions;

3. Share capital increase, pursuant to Article 2349 of the Italian Civil Code, in one or more tranches, through the use of a corresponding portion of the available profit reserves, up to a maximum amount of Euro 64,000.00, through the issue of up to 100,000 new ordinary shares with no indication of par value, to serve the stock grant plan named "*2021 – 2023 Stock Grant Plan*" for the employees of Intred S.p.A. Amendment of Article 5 of the Articles of Association. Related and consequent resolutions.

SHARE CAPITAL AND VOTING RIGHTS

The share capital amounts to Euro 10,000,000.00, divided into 15,850,500 ordinary shares with no indication of par value; each share carries the right to one vote at the ordinary and extraordinary shareholders' meetings of the Company.

ENTITLEMENT TO ATTEND AND VOTE

Pursuant to Article 83-*sexies* of Legislative Decree No. 58 of 24 February 1998 (the "**TUF**"), entitlement to attend the Shareholders' Meeting and to exercise the related voting right is certified by a notice to the Company, issued by the intermediary in favour of the person entitled to vote, on the basis of the evidence in its accounting records as at the end of the 7th trading day preceding the date set for the first call of the Shareholders' Meeting (i.e. 20 April 2021 – record date). Credit and debit entries made to the accounts after that date are not relevant for the purposes of entitlement to exercise the voting right at the Shareholders' Meeting; therefore, those who become holders of the shares only after that date will not be entitled to attend and vote at the Shareholders' Meeting. The notice must reach the Company by the end of the 3rd trading day preceding the date of the Shareholders' Meeting (i.e. by 26 April 2021). Entitlement to attend the Shareholders' Meeting and to exercise the voting right remains valid if the notices reach the Company after that deadline, provided that the provisions of the following section are complied with.

ORGANISATIONAL ASPECTS AND PROXY REPRESENTATION AT THE SHAREHOLDERS' MEETING

In view of the current situation linked to the ongoing epidemic and of the (national and regional) measures that have in various ways imposed restrictions on the physical presence of several people in the same place, in accordance with the provisions of Article 106 of Decree-Law No. 18 of 17 March 2020, converted with amendments by Law No. 27 of 24 April 2020, as extended by paragraph 6 of Article 3 of Decree-Law No. 183 of 31 December 2020, converted with amendments by Law No. 21 of 26 February 2021, laying down provisions connected with that emergency, those entitled to vote will attend the Shareholders' Meeting exclusively by remote attendance through means of telecommunication (video conference), at the details that will be provided to all persons entitled in various capacities to attend the Shareholders' Meeting (Chairman, Notary, members of the Board of Directors and of the Board of Statutory Auditors and registered Shareholders) or authorised to attend by the Chairman (e.g. employees and collaborators of the Company).

In order to receive the access codes to the Company's platform for attending the Shareholders' Meeting by video conference, each Shareholder must send the Company in advance by e-mail ***(i)*** a copy of the certificate of entitlement to attend the Shareholders' Meeting issued by their intermediary, certifying, on the basis of the evidence in its accounting records as at the end of the record date (20 April 2021), entitlement to attend the Shareholders' Meeting (the "**Certificate**") and ***(ii)*** a copy of the Shareholder's identity document (identity card or passport). In the case of a Shareholder that is a legal entity, the following must be sent to the Company in advance by e-mail, in addition to the Certificate: ***(i)*** a copy of the identity document (identity card or passport) of the legal representative or of the person vested with the relevant powers to attend the shareholders' meeting, and ***(ii)*** a copy of the documentation certifying the legal representation or the granting of the above powers to the attending person.

The documentation required for attendance must be sent by e-mail to the address ir@intred.it by 18:00 on the day before the date of the first call of the Shareholders' Meeting, so that the Company can authorise the related attendances.

Please note that the Company will send the access codes to the platform for attending the Shareholders' Meeting by video conference only after verifying entitlement to attend on the basis of the documentation to be sent in the manner set out above. Otherwise, connection to and attendance at the Shareholders' Meeting will not be allowed.

Those entitled to attend the Shareholders' Meeting may be represented by written proxy, in compliance with the regulations in force. For this purpose, the proxy form is available on the Company's website at *www.intred.it*, "*Governance, Shareholders' Meeting*" section. Shareholders are invited to read the instructions for completing proxies and sending them to the Company, given that the Shareholders' Meeting will be held by remote attendance through means of telecommunication (video conference).

Shareholders are recommended to comply with the attendance arrangements set out in this notice, considering that physical attendance at the Shareholders' Meeting is not practicable, as provided for by the requirements and restrictions laid down by the (national and regional) measures issued from time to time in connection with the current health emergency in Italy.

APPOINTMENT OF THE MEMBERS OF THE BOARD OF DIRECTORS

Pursuant to Article 15 of the Articles of Association, the members of the Board of Directors are appointed by slate voting, in the manner set out in the Articles of Association, to which reference is made. Holders of Shares who, at the time the slate is submitted, hold, individually or jointly, an interest equal to at least 5% of the share capital may submit a slate.

Slates must, on pain of inadmissibility: ***(i)*** be filed at the registered office no later than the 7th day preceding the date of the Shareholders' Meeting (i.e. 22 April 2021); ***(ii)*** state the names of the candidates for appointment as members of the Board of Directors (each matched with a sequential number), of whom at least 1 candidate meets the independence requirements set out in Article 148, paragraph 3, of the TUF, as specified by the Articles of Association; and ***(iii)*** contain, also as an annex, information on the identity of the shareholders who submitted them, with an indication of the overall percentage interest held (evidenced by a specific statement issued by the intermediary), the professional *curriculum* of each designated person and a statement by the candidates containing their acceptance of the candidacy and certification that they meet the requirements laid down by law and by the Articles of Association, as well as the independence requirements for independent directors.

A shareholder may not submit or vote for more than one slate, not even through an intermediary or a trust company. A candidate may appear on only one slate, on pain of ineligibility. If only one slate is submitted for the appointment of the members of the Board of Directors, the Shareholders' Meeting will vote on it and, only if it obtains the majority required by law for the related resolution, the candidates listed on that slate will be elected in sequential order, up to the number set by the Shareholders' Meeting. In the absence of slates, or if the number of members of the Board of Directors is lower than that determined by the Shareholders' Meeting and by the Articles of Association respectively, the members of the Board of Directors will be appointed or supplemented by the Shareholders' Meeting itself with the majorities required by law.

Before filing at the registered office, the holders of Shares entitled to submit slates must send to the Company's Nomad (Banca Profilo S.p.A.), at the following e-mail address intred@bancaprofilo.it, at least 11 days before the date set for the Shareholders' Meeting (i.e. by 18 April 2021), the name of the director they intend to propose as independent director, together with his or her *curriculum vitae* and the declaration by which the candidate accepts the candidacy and certifies, under his or her own responsibility, that he or she meets the independence requirements, that there are no grounds for ineligibility and incompatibility, and that

he or she meets the requirements prescribed by the regulations in force for holding the office of director. On receipt of that documentation, the Nomad will issue its assessment of the candidate at least 9 days before the date set for the Shareholders' Meeting (i.e. 20 April 2021).

In view of the restrictions arising from the current emergency situation due to COVID-19, slates may be filed by sending a copy, reproduced in electronic form (PDF), of the necessary documentation referred to above to the Company's certified e-mail address *amministrazione@legal.intred.it*.

Candidacies received by the Company in compliance with the above deadlines will be made public by publication on the Company's website *www.intred.it* in the "*Governance, Shareholders' Meeting*" section no later than the day after the last available date for submitting slates, i.e. 23 April 2021.

DOCUMENTATION

At the same time as this notice of calling is published, the following are made available to the public on the Company's website *www.intred.it*, "*Governance, Shareholders' Meeting*" section, and in any other ways provided for by the applicable laws and regulations: ***(i)*** the proxy form, ***(ii)*** the explanatory report of the Board of Directors on the proposals concerning the items on the agenda and ***(iii)*** the reasoned proposal of the Board of Statutory Auditors concerning the award of the statutory audit engagement for the nine-year period 2021-2029; ***(iv)*** the information document concerning the "*2021-2023 Stock Grant Plan*", prepared pursuant to Article 84-*bis*, first paragraph, and to Annex 3A, Scheme 7, of the Regulation on issuers adopted by Consob with resolution No. 11971 of 14 May 1999, as subsequently amended and supplemented. Shareholders may obtain a copy. In addition, the following will be made available to the public within the legal deadlines at the registered office in Brescia, via P. Tamburini no. 1, and on the Company's website *www.intred.it*, "*Investors, Financial statements and reports*" section: the financial statements for the year ended 31 December 2020 and the related reports.

This notice of calling is also published on the Issuer's website *www.intred.it*, "*Governance, Shareholders' Meeting*" section, and, in extract form, in the daily newspaper "Italia Oggi" of 14 April 2021.

Brescia, 14 April 2021

for the Board of Directors
The Chairman
(signed Daniele Peli)

This document is an English translation of the original Italian document and is provided for ease of reference. The translation may contain errors, omissions or inaccuracies. In the event of any discrepancy or inconsistency between this translation and the Italian original, the Italian original shall prevail to the extent permitted by applicable law.