INFORMATION DOCUMENT ON THE INCENTIVE PLAN CALLED *"2021-2023 STOCK GRANT PLAN"*

(prepared pursuant to Article 84-bis of Consob Regulation no. 11971/1999, as subsequently amended and supplemented)

This information document (the "**Information Document**") refers to the stock grant plan called "*2021-2023 Stock Grant Plan*" (hereinafter the "**Stock Grant Plan**" or the "**Plan**") which the Board of Directors (hereinafter the "**BoD**") of Intred S.p.A. ("**Intred**" or the "**Company**") on 29 March 2021 resolved to submit for the approval of the next Shareholders' Meeting, called in single call in ordinary and extraordinary session for 29 April 2021 (the "**Approval Shareholders' Meeting**"), and is prepared pursuant to Article 84-*bis* of Consob Regulation no. 11971/1999, as subsequently amended and supplemented (the "**Issuers' Regulation**").

As at the date of this Information Document, the proposal to adopt the Stock Grant Plan has not yet been approved by the Shareholders' Meeting of Intred. Therefore ***(i)*** this Information Document is prepared exclusively on the basis of the content of the proposal to adopt the Stock Grant Plan approved by the Board of Directors of the Company on 29 March 2021; ***(ii)*** any reference to the Stock Grant Plan contained in this Information Document is to be understood as referring to the proposal to adopt the Plan itself.

On 29 March 2021, the Board of Directors of the Company resolved to call the Approval Shareholders' Meeting in order to submit to it, among other things, the approval of the Plan concerning the free allocation of a maximum of no. 100,000 ordinary shares of the Company (the "**Shares**"). On the same date, the Board of Directors approved the guidelines of the Plan to be submitted for the approval of the Ordinary Shareholders' Meeting pursuant to and for the purposes of Article 114-*bis* of Legislative Decree 58/1998 (the "**TUF**").

The Shares serving the Plan will be made available on the basis of the share capital increase, pursuant to Article 2349 of the Italian Civil Code, in one or more tranches, through the use of a specific profit reserve, up to a maximum amount of Euro 64,000.00, through the issue of a maximum of no. 100,000 Shares, serving the Plan (the "**Capital Increase**"), to be approved under a different item on the agenda of the Approval Shareholders' Meeting.

Furthermore, the Approval Shareholders' Meeting will also resolve on the establishment of a profit reserve called "*Reserve restricted to the capital increase serving stock grant plans*", restricted to the Capital Increase. For further information, please refer to the explanatory report of the Board of Directors of Intred made available to the public on the Company's website.

DEFINITIONS

The following definitions are used throughout this Information Document.

"AIM Italia"	Means AIM Italia, the multilateral trading facility organised and managed by Borsa Italiana S.p.A.
"Executive Directors"	Means each of the directors of the Company holding management powers.
"Approval Shareholders' Meeting"	Means the Ordinary and Extraordinary Shareholders' Meeting of the Company called in single call for 29 April 2021.
"Shares"	Means the ordinary shares of Intred with no indication of par value and with

	regular dividend entitlement, admitted to trading on AIM Italia.
"Capital Increase"	Means the increase of the share capital, pursuant to Article 2349 of the Italian Civil Code, in one or more tranches, through the use of a specific profit reserve, up to a maximum amount of Euro 64,000.00, through the issue of a maximum of no. 100,000 Shares, serving the Plan and to be approved under a different item on the agenda of the Approval Shareholders' Meeting.
"Beneficiaries"	Means the so-called key people employees of the Company (i.e. the managers and employees who hold key roles and organisational positions for the Company) as identified from time to time by the Board of Directors, on the proposal of the Executive Directors.
"Continued Employment Condition"	Means the continuation, at the date of allocation of the Shares, of the employment relationship with the Company, except in the event of termination of the relationship for so-called "good leaver" events, as better detailed in Paragraph 4.8 of this Information Document.
"Vesting Conditions"	Means the conditions for the vesting of the Rights, as indicated in Paragraph 2.2 below.
"Board of Directors"	Means the Board of Directors of the Company in office from time to time.
"Employees"	Means the employees of the Company, including managers, entered in the single employment register (or equivalent register or document) at each date of granting of the Rights.
"Rights"	Means the rights covered by the Plan, granted free of charge to the Beneficiaries on a personal basis and not transferable or disposable *inter vivos*, which may not be pledged or given as security in favour of the Company or of third parties, each of which entitles the Beneficiaries to the free allocation of no. 1 Share.
"Intred" or **"Company"**	Means Intred S.p.A., with registered office at via Pietro Tamburini no. 1, 25136 Brescia, Tax Code, VAT number and registration number in the Brescia Companies Register 02018740981.
"Performance Objectives"	Means the predetermined and measurable performance objectives of the Company, including turnover and the expected EBITDA for the period (as resulting from the budget submitted from time to time to the Board of Directors of the Company), as defined from time to time by the Board of Directors for each relevant financial year of the Plan, on the achievement of which the allocation of the Shares is conditional from time to time.
"Personal Objectives"	Means the personal objectives in relation to each individual Beneficiary, on the achievement of which the allocation of the Shares to that Beneficiary is conditional on a non-discretionary basis, as defined, where applicable, from time to time by the Board of Directors at the time the Rights are granted.
"Stock Grant Plan" or **"Plan"**	Means the "*2021-2023 Stock Grant Plan*", the approval of which will be submitted to the Approval Shareholders' Meeting pursuant to Article 114-*bis*

	of the TUF.
"Grant Period"	Means each of the three periods for granting the Rights to the Beneficiaries in the three different reference financial years of the Plan, i.e. the financial years ending 31 December 2021, 31 December 2022 and 31 December 2023.
"Vesting Period"	Means each of the three annual vesting periods of the Rights.
"Issuers' Regulation"	Means Consob Regulation no. 11971/1999 as subsequently amended and supplemented.
"TUF"	Means Legislative Decree 58/1998, as subsequently amended and supplemented.

1. THE RECIPIENTS

The Stock Grant Plan is addressed to the Employees of the Company as will be identified, following the approval of the Plan by the Approval Shareholders' Meeting, by the Board of Directors, also on the proposal of the Executive Directors.

1.1 The names of the recipients who are members of the board of directors or of the management board of the issuer of financial instruments, of the companies controlling the issuer and of the companies directly or indirectly controlled by it

The Stock Grant Plan is intended for the Beneficiaries, i.e. persons who, at the time the Rights are granted, are Employees of the Company and who will be identified, with reference to each Grant Period, by the Board of Directors of the Company, also on the proposal of the Executive Directors. Should there be, at the time of each granting of the Rights, members of the Board of Directors who are also Employees of the Company, their names, if included among the Beneficiaries of the Plan, will be disclosed by the Company in the manner set out in Article 84-*bis*, paragraph 5, of the Issuers' Regulation.

1.2 The categories of employees or collaborators of the issuer of financial instruments and of the companies controlling or controlled by that issuer

The Beneficiaries of the Stock Grant Plan will be identified among the Employees of the Company on the basis of their respective role and of the contribution they may make, from time to time, to the objectives of the Plan.

2. THE REASONS FOR THE ADOPTION OF THE STOCK GRANT PLAN

2.1 Objectives to be achieved through the granting of the Stock Grant Plan

Through the implementation of the Stock Grant Plan, the Company intends to promote and pursue the following objectives:

- linking the remuneration of key resources to the actual creation of new (and direct) value for the Company in the medium/long term;
- aligning the interests of employees with those of Shareholders and investors;
- introducing retention and attraction policies aimed at retaining key resources and encouraging them to remain with the Company, as well as at attracting new qualified resources.

More specifically, the Plan constitutes a tool for incentivising, retaining and attracting the Beneficiaries and is aimed at achieving the direct involvement in the Company's value creation process of persons who can contribute to its growth and development, as well as at aligning the interests of persons who, in the opinion of the Board of Directors, may be strategic for the Company with those of the Shareholders, while at the same time directing such resources towards strategies aimed at achieving medium to long-term results.

2.2 Key variables, also in the form of *performance* indicators, considered for the purposes of the granting of the Stock Grant Plan

The granting of the Rights to the Beneficiaries serves the pursuit of the objectives referred to in Paragraph 2.1 above. The granting of the Rights is planned in three different tranches, corresponding to each Grant Period, and their vesting will be linked to a single and different financial year. The total number of Rights covered by the Plan may be divided by the Board of Directors among the different Grant Periods.

The allocation of the Shares to the Beneficiaries is subject to the vesting of the Rights, i.e. to the achievement, for each Vesting Period, of the Performance Objectives or of the Personal Objectives, as well as to compliance with the Continued Employment Condition (the "**Vesting Conditions**").

Rights not granted during each Grant Period or extinguished due to failure to meet the Vesting Conditions may be granted again, at the discretion of the Board of Directors and with the same granting methods and timing provided for the remaining Rights in the subsequent Grant Periods.

The Board of Directors will have the right to allocate the Shares to individual Beneficiaries even if the Performance and/or Personal Objectives are not achieved or the Continued Employment Condition is not met.

2.3. Elements underlying the determination of the amount of the compensation based on financial instruments, or criteria for its determination

The number of Rights to be granted to each Beneficiary, with reference to each Grant Period, is established by the Board of Directors, also on the proposal of the Executive Directors, also taking into account the role of the Beneficiaries and the contribution they may make, from time to time, to the objectives of the Plan.

2.4. Reasons underlying any decision to grant compensation plans based on financial instruments not issued by the Company, such as financial instruments issued by subsidiaries or, parent companies or companies outside the group to which it belongs; if the aforementioned instruments are not traded on regulated markets, information on the criteria used to determine the value attributable to them

Not applicable.

2.5. Assessments regarding significant tax and accounting implications that have affected the definition of the Plan

There have been no significant tax and accounting implications that have affected the definition of the Plan.

2.6. Any support for the Plan from the Special Fund for encouraging worker participation in enterprises, referred to in Article 4, paragraph 112, of Law of 24 December 2003, no. 350

The Plan does not receive support from the Special Fund for encouraging worker participation in enterprises, referred to in Law of 24 December 2003, no. 350.

3. APPROVAL PROCEDURE AND TIMING OF THE ALLOCATION OF THE INSTRUMENTS

3.1 Scope of the powers and functions delegated by the shareholders' meeting to the board of directors for the purpose of implementing the Plan

On 29 March 2021, the Board of Directors of the Company resolved to submit to the Approval Shareholders' Meeting the approval of the Stock Grant Plan for the granting of Rights to receive a maximum of no. 100,000 Shares to its Beneficiaries.

The Shareholders' Meeting will be called upon to resolve, in addition to the approval of the Stock Grant Plan, also on the conferral on the Board of Directors of all the broadest powers necessary and appropriate to give complete and full implementation to the Plan, in particular, purely by way of non-exhaustive example, all powers to determine the content of the regulation of the Plan and any amendment/supplement thereto, determine the number of Rights to be granted to each Beneficiary, define the Performance Objectives and the Personal Objectives with reference to each Beneficiary and to each Grant Period, verify the achievement of such Objectives, proceed with the allocation of the Shares, arrange for the drafting and/or definition of any document necessary and/or appropriate in relation to the Plan, as well as carry out any act, fulfilment, formality and communication that may be necessary and/or appropriate for the purposes of the management and/or implementation of the Plan, pursuant to the applicable legal and regulatory provisions.

3.2 Indication of the persons responsible for the administration of the plan and their function and competence

Responsibility for the execution of the Stock Grant Plan will lie with the Board of Directors, which will be entrusted by the Shareholders' Meeting with the management and implementation of the Plan.

The regulation of the Plan will provide that the Board of Directors has all the broadest powers necessary and appropriate to give complete and full implementation to the Plan itself, in particular, purely by way of non-exhaustive example, all powers to determine the number of Rights to be granted to each Beneficiary, define the Performance Objectives and the Personal Objectives with reference to each Beneficiary and to each Grant Period, verify the achievement of such Objectives, proceed with the allocation of the Shares, arrange for the drafting and/or definition of any document necessary and/or appropriate in relation to the Plan, as well as carry out any act, fulfilment, formality and communication that may be necessary and/or appropriate for the purposes of the management and/or implementation of the Plan, pursuant to the applicable legal and regulatory provisions, with the right to delegate its powers, duties and responsibilities regarding the execution and application of the Plan to the Executive Directors, also severally.

3.3. Any existing procedures for the revision of the Plan, also in relation to any changes in the basic objectives

In the event of events specifically governed by the Plan, such as the following extraordinary transactions:

- split and/or reverse split transactions of the Company's shares;
- merger or demerger transactions of the Company;
- transactions reducing the share capital of the Company; or
- other extraordinary transactions on the capital of the Company,

the Board of Directors will have the right to make to the Plan all the amendments and additions deemed necessary and/or appropriate. Such amendments and additions may concern, purely by way of non-exhaustive example, the number of Rights, the number of Shares and the exchange ratio between Rights and Shares.

It is in any case understood that, in the event of extraordinary transactions occurring during the term of the Plan which, in the opinion of the Board of Directors, in view of their terms or conditions, may have significant impacts on the economic and financial structure of the Company, the Board of Directors itself may proceed with the allocation, in full or in part, of the Shares corresponding to the Rights already granted to each Beneficiary (even if not yet vested) at the time of the occurrence of the aforementioned extraordinary transaction.

Should a public purchase offer or a public exchange offer be launched concerning all the shares of the Company, the Beneficiaries will retain the right to be allocated the Shares corresponding to the Rights already vested under the terms and in the manner set out in the Plan, and the Board of Directors will have the right to allocate to the Beneficiaries (in whole or in part) the Shares corresponding to the Rights already granted to each Beneficiary (even if not yet vested). In this case the Board of Directors must proceed with the allocation of the Shares to the Beneficiaries by the end of the period set for acceptance of the public purchase or exchange offer and in any case in good time to allow the relevant Beneficiaries to accept the offer itself.

3.4 Description of the methods by which to determine the availability and allocation of the financial instruments on which the Plan is based (for example: free allocation of shares, capital increases with exclusion of option rights, purchase and sale of treasury shares).

The maximum total number of Rights to be granted to the Beneficiaries for the execution of the Stock Grant Plan is set at a maximum of no. 100,000, corresponding to a maximum of no. 100,000 Shares. The Rights will be granted to the individual Beneficiaries free of charge, under the terms and in the manner provided for by the Plan.

Each Right granted entitles each Beneficiary to be allocated free of charge, subject to the fulfilment from time to time of the Vesting Conditions, 1 Share of the Company. The no. 100,000 Shares of the Company serving the Stock Grant Plan derive from the Capital Increase, which will be submitted for approval by the Approval Shareholders' Meeting.

4. THE CHARACTERISTICS OF THE INSTRUMENTS GRANTED

4.1. Description of the forms in which the Stock Grant Plan is structured

The Stock Grant Plan provides for the free granting to the Beneficiaries of a maximum of no. 100,000 Rights to receive Shares free of charge, subject, for each cycle of the Plan, to the fulfilment of the Vesting Conditions.

The Rights are granted to the Beneficiaries on a personal basis and free of charge, may not be transferred and are not disposable for any reason whatsoever, except *mortis causa*, and may not be pledged or given as security, nor in general may they be the subject of contracts of any kind, including derivative contracts.

The maximum total number of Shares to be allocated to the Beneficiaries is equal to no. 100,000, in a ratio of 1:1 with the Rights.

4.2. Indication of the period of actual implementation of the Plan, also with reference to any different cycles envisaged

The Plan provides for three specific annual cycles for granting the Rights. In particular, the Rights will be granted in three tranches, each corresponding to a Grant Period, respectively: ***(i)*** following the approval of the Plan and within 120 days from the date of approval of the financial statements as at 31 December 2020 by the Shareholders' Meeting of the Company; ***(ii)*** within 90 days from the date of approval of the financial statements as at 31 December 2021 by the Shareholders' Meeting of the Company; ***(iii)*** within 90 days from the date of approval of the financial statements as at 31 December 2022 by the Shareholders' Meeting of the Company.

The Stock Grant Plan will provide that the maximum of no. 100,000 Rights will be divided among the three different tranches of the Plan as follows: ***(i)*** no. 30,000 in the first tranche; ***(ii)*** no. 35,000 in the second tranche; and ***(iii)*** no. 35,000 in the third tranche.

It is understood that Rights not granted during each tranche or extinguished due to failure to meet the Vesting Conditions may be granted again, at the discretion of the Board of Directors and with the same granting methods and timing provided for the remaining Rights, in the subsequent Grant Periods.

The allocation of Shares to the Beneficiaries may take place subject to the fulfilment, for each granting cycle, of the Vesting Conditions.

The Board of Directors of the Company will verify compliance with the Vesting Conditions for each cycle of the Plan following the approval by the Shareholders' Meeting of the Company, respectively: ***(i)*** of the Company's financial statements as at 31 December 2021; ***(ii)*** of the Company's financial statements as at 31 December 2022; and ***(iii)*** of the Company's financial statements as at 31 December 2023. Following the positive outcome of the verification, from time to time, of the fulfilment of the Vesting Conditions (to be carried out within 15 days of the approval of the relevant financial statements), the Board of Directors will notify each Beneficiary of the relevant allocation. The Beneficiary must accept the allocation of the Shares within 5 days of receipt of the acceptance notice; if such acceptance does not reach the Company within the aforementioned term, the right to the allocation of the Shares will be deemed to have been waived by the relevant Beneficiary.

The Shares allocated will be transferred, free of charge, to a securities deposit account indicated from time to time by the individual Beneficiaries at the time of acceptance of the allocation of the Shares, within 45 days of the notice of allocation by the Board of Directors.

4.3 The term of the Plan

Reference is made to what is specified in Paragraph 4.2 above.

4.4 The maximum number of financial instruments, also in the form of options, allocated in each financial year in relation to the persons identified by name or to the categories indicated

The Stock Grant Plan provides for the free granting of a maximum of no. 100,000 Rights, corresponding to a maximum of no. 100,000 Shares, which will be divided, as specified in Paragraph 4.2 above, among the three different Grant Periods, the Plan being divided into three different annual cycles.

It is understood that Rights not granted during each Grant Period or extinguished due to failure to meet the Vesting Conditions may be granted again, at the discretion of the Board of Directors and with the same granting methods and timing provided for the remaining Rights, in the subsequent Grant Periods.

4.5. Methods and clauses for the implementation of the Plan, specifying whether the actual granting of the instruments is subject to the fulfilment of conditions or to the achievement of certain results, including *performance* results

As regards the methods and clauses for the implementation of the Plan, reference is made to what is indicated in the individual points of this Information Document.

4.6 Indication of any restrictions on the availability of the instruments granted or of the instruments deriving from the exercise of the options, with particular reference to the terms within which the subsequent transfer to the Company itself or to third parties is permitted or prohibited

The Rights are personal, allocated free of charge, may not be transferred and are not disposable for any reason whatsoever, except *mortis causa*, and may not be pledged or given as security, nor in general may they be the subject of contracts of any kind, including derivative contracts.

50% of the Shares allocated to each Beneficiary for each cycle of the Plan are subject to a non-transferability restriction and, therefore, may not be transferred for a period of 90 days from the date of their allocation (the "**Lock-Up Period**"). Furthermore, each Beneficiary undertakes not to sell on the market more than 25% of the Shares received on each different trading day, without prejudice in any case to the aforementioned Lock-Up Period applicable to the relevant portion of the Shares allocated.

4.7 Description of any conditions subsequent in relation to the granting of the Plan where the recipients carry out *hedging* transactions that make it possible to neutralise any prohibitions on the sale of the financial instruments allocated, also in the form of options, or of the financial instruments deriving from the exercise of such options

Not applicable, as no conditions subsequent are provided for in the event that the Beneficiary carries out *hedging* transactions.

4.8 Description of the effects of the termination of the employment relationship

The Plan provides, as a condition for participation in the Plan itself and for the allocation of the Shares at each allocation date, for the continuation of the employment relationship between the Beneficiary and the Company.

1) Termination of the employment relationship

If, at each allocation date of the Shares for each cycle of the Plan, the employment relationship between the Company and the Beneficiary terminates as a result of, or the Beneficiary is in the notice period connected with: ***(i)*** dismissal for just cause or justified subjective reason; ***(ii)*** voluntary resignation (except in the case of retirement) without just cause or not justified by the occurrence of a Good Leaver Event (as defined below); and ***(iii)*** consensual termination of the employment relationship, all the Rights granted to the Beneficiary shall be considered automatically extinguished.

However, in the event of termination of the employment relationship between the Beneficiary and the Company due to ***(a)*** dismissal without just cause or justified subjective reason; ***(b)*** voluntary resignation or withdrawal from the employment relationship, where even only one of the following cases applies: ***(i)*** the Beneficiary meets the statutory pension requirements; ***(ii)*** permanent physical or mental incapacity of the Beneficiary due to illness or injury; and ***(iii)*** death of the Beneficiary (jointly, the "**Good Leaver Events**"), the Beneficiary or their heirs (as the case may be) will retain the right to be allocated the Shares within the limit of 50% of the Rights already granted if – also after the termination of the relationship – the related Performance Objectives are achieved (thus excluding any Personal Objectives).

In this second case, the Company will, at its own expense, transfer the Shares allocated, if any, free of charge, to a securities deposit account in the name of each Beneficiary and/or their heirs with a trust company that will operate on behalf of Intred. The Shares subject to the non-transferability restriction may be transferred to another bank or trust company only at the end of the Lock-Up Period.

2) Unpaid leave

In the event of unpaid leave, the Beneficiary, on condition that they resume work in accordance with the agreement governing the leave, will be entitled to receive a number of Shares, always and only in the event of vesting of the related Rights, calculated *pro rata temporis* with reference to the period(s) in which work was performed, thus excluding those during which the Beneficiary took unpaid leave.

4.9 Indication of any other causes for cancellation of the Plan

Except as indicated in the previous Paragraphs of this Information Document, there are no other causes for cancellation of the Stock Grant Plan.

4.10 The reasons for any provision for a "redemption" by the Company of the financial instruments covered by the plans, ordered pursuant to Articles 2357 et seq. of the Italian Civil Code; the Beneficiaries of the redemption, indicating whether it is intended only for particular categories of employees; the effects of the termination of the employment relationship on such redemption

The Stock Grant Plan does not provide for redemption clauses by the Company.

The regulation implementing the Plan will contain clawback clauses providing for the unilateral possibility for the Board of Directors to obtain the revocation, also partial, of the Rights or the right not to proceed with the allocation of the Shares, in cases where it is ascertained that the fulfilment of the Vesting Conditions has been influenced by one of the following facts attributable to the Beneficiary: ***(i)*** fraudulent or grossly negligent conduct to the detriment of the Company; ***(ii)*** conduct contrary to legal provisions and/or company rules; ***(iii)*** breach of the obligations of loyalty and proper management; ***(iv)*** conduct that resulted in a significant asset or financial loss for the Company.

4.11 Any loans or other facilities to be granted for the purchase of the shares pursuant to Article 2358 of the Italian Civil Code

No loans or other facilities are provided for the purchase of the Shares, since they are granted free of charge.

4.12 Indication of assessments of the expected cost for the Company at the relevant allocation date, as determinable on the basis of terms and conditions already defined, by total amount and in relation to each instrument of the Plan

Not applicable since, as at the date of this Information Document, the Plan has not yet been approved by the Shareholders' Meeting. However, since the Plan is served by the Capital Increase (resolved pursuant to Article 2349 of the Italian Civil Code by allocating profit reserves to share capital), apart from the expenses

that will be incurred by the Company for the approval and execution of the Plan, no particular costs are expected for it.

4.13 Indication of any dilutive effects on the capital caused by the Plan

If, in the execution of the Stock Grant Plan, all the maximum no. 100,000 Shares covered by the Plan are issued, such newly issued Shares will be equal to 0.63% of the share capital of the Company as increased (without taking into account any changes in the share capital after the date of this Information Document).

4.14 Any limits envisaged for the exercise of voting rights and for the attribution of economic rights

There are no limits on the exercise of economic rights and voting rights in relation to the Shares that will be allocated under the Stock Grant Plan.

4.15 If the shares are not traded on regulated markets, any information useful for a complete assessment of the value attributable to them.

The ordinary shares of the Company are traded on AIM Italia, a multilateral trading facility organised and managed by Borsa Italiana S.p.A. Admission to trading on a multilateral trading facility allows the purchase and sale of the financial instruments admitted, through the matching of trading interests coming from a plurality of parties, on the basis of non-discretionary rules, with the consequent formation of a market price of the securities. Therefore, like a regulated market (except for any issues related to trading volumes and the liquidity of the securities), a multilateral trading facility makes it possible to have the value of the financial instruments traded on it in real time.

4.16 – 4.23

Not applicable.

4.24 Compensation plans based on financial instruments

Not applicable since, as at the date of this Information Document, the Plan has not yet been approved by the Shareholders' Meeting.

This document is an English translation of the original Italian document and is provided for ease of reference. The translation may contain errors, omissions or inaccuracies. In the event of any discrepancy or inconsistency between this translation and the Italian original, the Italian original shall prevail to the extent permitted by applicable law.