Press Release

NOTICE OF CALLING OF THE ORDINARY SHAREHOLDERS' MEETING OF INTRED S.P.A.

Milan, 3 September 2018 – Intred S.p.A. ("**Company**" or "**Intred**"), a telecommunications operator listed since 2018 on the AIM Italia market of Borsa Italiana (symbol: ITD.MI) with a significant presence in eastern Lombardy, particularly in the Province of Brescia, specialising in ultra-broadband, broadband and wireless network connectivity, fixed-line telephony, cloud services and related ancillary services for Business and Retail customers, announces that the notice of calling of the Ordinary Shareholders' Meeting has been published today in the daily newspaper Italia Oggi and on the website www.intred.it.

The Shareholders' Meeting of Intred S.p.A. is called, in ordinary session, on **18 September 2018 at 9:00 in first call** and, if necessary, on 19 September 2018 at 9:00 in second call, at the registered office in Brescia, via Pietro Tamburini, 1, to discuss and resolve on the following

Agenda:

1. Increase in the number of members of the Board of Directors from 4 to 5 and appointment of the additional member, with determination of the related remuneration; related and consequent resolutions.

Attendance at the Shareholders' Meeting

Pursuant to Article 83-sexies of Legislative Decree No. 58/1998, as subsequently amended, and to Article 25.1 of the Articles of Association, entitlement to attend the Shareholders' Meeting is subject to the Company's receipt of the notice issued by an intermediary authorised under the regulations in force, certifying ownership of the shares on the basis of the evidence in the accounting records as at the end of the accounting day of the seventh trading day preceding the date of the Shareholders' Meeting (i.e. 7 September 2018, the so-called record date). Credit or debit entries made to the accounts after that date are not relevant for the purposes of entitlement to exercise the voting right at the Shareholders' Meeting.

Pursuant to Article 83-sexies, paragraph 4, of the TUF, the intermediaries' notices must reach the Company by the end of the 3rd (third) trading day preceding the date of the Shareholders' Meeting in first call. Entitlement to attend and vote remains valid if the notice reaches the Company after the above deadline, provided that it does so before the start of the meeting proceedings of the individual call.

Proxy representation

Those entitled to vote may be represented at the Shareholders' Meeting in accordance with the law, by proxy granted in the manner provided for by the regulations in force. For this purpose, the proxy form available at the registered office and on the Company's website www.intred.it - Investors Section may be used. The proxy may be notified to the Company by hand delivery during office hours, or by registered letter, at the Company's registered office, at the address via Pietro Tamburini, 1, 25136 Brescia, or by certified e-mail to the address amministrazione@legal.intred.it.

Increase in the number of members of the Board of Directors from 4 to 5 and appointment of the additional member

Pursuant to Article 15.1 of the Articles of Association, the Board of Directors may consist of a minimum of 3 and a maximum of 7 directors. Pursuant to Article 15.27 of the Articles of Association, where the number of the Company's directors has been set below the maximum provided for by the aforementioned Article 15.1, the Shareholders' Meeting may, even during the term of office of the Board of Directors, increase that number within the maximum limit set out in that article. It should also be noted that the additional members of the Board of Directors are appointed by resolution of the Shareholders' Meeting with the majorities required by law; the directors so elected will expire together with those in office at the time of their appointment.

In order to allow participants in the Shareholders' Meeting to cast an informed vote, shareholders who intend to submit proposals for the appointment of members of the Board of Directors are invited to submit the relevant candidacy, together with the candidate's curriculum vitae and the documentation certifying the shareholder status of those submitting the candidacy, if possible no later than 7 days before the Shareholders' Meeting. By the same deadline, shareholders are invited to file the declarations by which the individual candidates accept their candidacy and certify, under their own responsibility, that there are no grounds for ineligibility and incompatibility provided for by law, as well as that they meet the requirements laid down by the Articles of Association and/or by laws and regulations for members of the Board of Directors. They may be sent by hand delivery during office hours, or by registered letter, to the Company's registered office, at the address via Pietro Tamburini, 1, 25136 Brescia, or by certified e-mail to the address amministrazione@legal.intred.it.

Documentation

The documentation relating to the Shareholders' Meeting, as required by the regulations in force, will be made available to the public at the registered office (via Pietro Tamburini, 1, 25136 Brescia) and may also be consulted in the Governance section of the website www.intred.it, within the deadlines laid down by law.

Information on the amount of the share capital is also available in the Investor relations section of the website www.intred.it.

Intred Telecomunicazioni

Leading telecommunications operator in eastern Lombardy, particularly in the Province of Brescia, founded in 1996 by Daniele Peli, current Chairman and CEO of the company, listed since 2018 on the AIM Italia market of Borsa Italiana (symbol: ITD.MI). With a fibre-optic network of over 1,500 kilometres, 130 exchanges, two Data Centres, a wireless network with 42 radio stations and a national telephone network, Intred provides Business and Retail customers with ultra-broadband, broadband and wireless connectivity, fixed-line telephony, cloud services and related ancillary services, the latter customers being served under the EIR brand. Direct management of its infrastructure ensures efficiency, profitability, quality of service and, thanks to a dedicated in-house call centre, a guaranteed and extremely high level of support for its users, which has achieved a customer satisfaction index of 93.6%. Valuable assets and a consolidated, highly scalable business model, with €14.8 million in revenue in 2017, make Intred the ideal infrastructure technology partner, with a complete offering of high-quality, reliable and secure solutions. www.intred.it

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Investor Relation

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