CALLING OF THE EXTRAORDINARY SHAREHOLDERS' MEETING

The Shareholders' Meeting of Intred S.p.A. (the "**Company**") is called in extraordinary session at the Company's registered office in Brescia, via P. Tamburini no. 1, on 27 July 2020 at 10:00, in first call and, if necessary, on 30 July 2020, at the same place and time, in second call, to discuss and resolve on the following

agenda

1. Decision on the merger by incorporation of Qcom S.p.A. into Intred S.p.A. pursuant to Article 2502 of the Italian Civil Code. Related and consequent resolutions.

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SHARE CAPITAL AND VOTING RIGHTS

The share capital amounts to Euro 10,000,000.00, divided into 15,850,500 ordinary shares with no indication of par value; each share carries the right to one vote at the ordinary and extraordinary shareholders' meetings of the Company.

ENTITLEMENT TO ATTEND AND VOTE

Pursuant to Article 83-*sexies* of Legislative Decree No. 58 of 24 February 1998 (the "**TUF**"), entitlement to attend the Shareholders' Meeting and to exercise the related voting right is certified by a notice to the Company, issued by the intermediary in favour of the person entitled to vote, on the basis of the evidence in its accounting records as at the end of the 7th (*seventh*) trading day preceding the date set for the first call of the Shareholders' Meeting (i.e. 16 July 2020 – record date). Credit and debit entries made to the accounts after that date are not relevant for the purposes of entitlement to exercise the voting right at the Shareholders' Meeting; therefore, those who become holders of the shares only after that date will not be entitled to attend and vote at the Shareholders' Meeting. The notice must reach the Company by the end of the 3rd (*third*) trading day preceding the date of the Shareholders' Meeting (i.e. by 22 July 2020). Entitlement to attend the Shareholders' Meeting and to exercise the voting right remains valid if the notices reach the Company after that deadline, provided that the provisions of the following section are complied with.

ORGANISATIONAL ASPECTS AND PROXY REPRESENTATION AT THE SHAREHOLDERS' MEETING

In view of the current situation linked to the ongoing epidemic and of the (national and regional) measures that have in various ways imposed restrictions on the physical presence of more than 2 people in the same place, pursuant to Decree-Law No. 18/2020 (the "**Cura Italia Decree**"), those entitled to vote will attend the Shareholders' Meeting exclusively by remote attendance through means of telecommunication (video conference), at the details that will be provided to all persons entitled in various capacities to attend the Shareholders' Meeting (Chairman, Notary, members of the Board of Directors and of the Board of Statutory Auditors and registered Shareholders) or authorised to attend by the Chairman (e.g. employees, consultants and collaborators of the Company).

In order to receive the access codes to the Company's platform for attending the Shareholders' Meeting by video conference, each Shareholder must send the Company in advance by e-mail ***(i)*** a copy of the certificate of attendance at the Shareholders' Meeting issued by their intermediary, certifying, on the basis of the evidence in its accounting records as at the end of the record date (16 July 2020), entitlement to attend the

Shareholders' Meeting (the "**Certificate**") and ***(ii)*** a copy of the Shareholder's identity document (identity card or passport). In the case of a Shareholder that is a legal entity, the following must be sent to the Company in advance by e-mail, in addition to the Certificate: ***(i)*** a copy of the identity document (identity card or passport) of the legal representative or of the person vested with the relevant powers to attend the shareholders' meeting, and ***(ii)*** a copy of the documentation certifying the legal representation or the granting of the above powers to the attending person.

The documentation required for attendance must be sent by e-mail to the address amministrazione@legal.intred.it by 18:00 on the day before the date of the first call of the Shareholders' Meeting, so that the Company can authorise the related attendances.

Please note that the Company will send the access codes to the platform for attending the Shareholders' Meeting by video conference only after verifying entitlement to attend on the basis of the documentation to be sent in the manner set out above. Otherwise, connection to and attendance at the Shareholders' Meeting will not be allowed.

Those entitled to attend the Shareholders' Meeting may be represented by written proxy, in compliance with the regulations in force. For this purpose, the proxy form is available on the Company's website at *www.intred.it*, "*Governance, Shareholders' Meeting*" section. Shareholders are invited to read the instructions for completing proxies and sending them to the Company, given that the Shareholders' Meeting will be held by remote attendance through means of telecommunication (video conference).

Shareholders are recommended to comply with the attendance arrangements set out in this notice, considering that physical attendance at the Shareholders' Meeting is not practicable, as provided for by the requirements and restrictions laid down by the (national and regional) measures issued from time to time in connection with the current health emergency in Italy.

DOCUMENTATION

At the same time as this notice of calling is published, the following are made available to the public on the Company's website *www.intred.it*, "*Governance / Shareholders' Meeting*" section, and in any other ways provided for by the applicable laws and regulations: ***(i)*** the proxy form, ***(ii)*** the explanatory report of the Board of Directors on the proposals concerning the items on the agenda. The documentation relating to the Merger is already available to the public at the Company's offices and on the Company's website *www.intred.it*, "*Governance / Qcom Merger*" section. Shareholders may obtain a copy.

This notice of calling is also published on the Issuer's website *www.intred.it*, "*Governance, Shareholders' Meeting*" section, and, in extract form, in the daily newspaper "Italia Oggi" of 10 July 2020.

Brescia, 10 July 2020

for the Board of Directors
The Chairman
(signed Daniele Peli)

This document is an English translation of the original Italian document and is provided for ease of reference. The translation may contain errors, omissions or inaccuracies. In the event of any discrepancy or inconsistency between this translation and the Italian original, the Italian original shall prevail to the extent permitted by applicable law.