Press Release

CALLING OF THE EXTRAORDINARY SHAREHOLDERS' MEETING OF INTRED S.P.A.

Brescia, 10 July 2020 – Intred S.p.A. ("**Intred**" or the "**Company**"), a telecommunications operator listed since July 2018 on the AIM Italia market of Borsa Italiana (symbol: ITD.MI), announces that the notice of calling of the Extraordinary Shareholders' Meeting (the "**Shareholders' Meeting**") has been published today in the daily newspaper Italia Oggi and on the website www.intred.it; the purpose of the Shareholders' Meeting is to approve the merger by incorporation of Qcom S.p.A. into Intred (the "**Merger**").

The Shareholders' Meeting is called at the Company's registered office in Brescia, via P. Tamburini no. 1, on 27 July 2020 at 10:00, in first call and, if necessary, on 30 July 2020, at the same place and time, in second call, to discuss and resolve on the following **agenda**:

1. Decision on the merger by incorporation of Qcom S.p.A. into Intred S.p.A. pursuant to Article 2502 of the Italian Civil Code. Related and consequent resolutions.

Information on the share capital, as well as on the arrangements and deadlines for:

- attending and voting at the Shareholders' Meeting (in this regard, please note that the record date is 16 July 2020), also in view of the provisions issued by the Government and by the Lombardy Region in connection with the current epidemiological situation;
- exercising the vote by proxy; and
- obtaining the explanatory report of the Board of Directors on the items on the agenda (the "**Explanatory Report**") and the documentation relating to the Shareholders' Meeting

is set out in the full notice of calling, the text of which, together with the Explanatory Report and the proxy form, is available on the Company's website www.intred.it ("*Governance – Shareholders' Meeting*" section).

For further information on the Merger to be approved, please refer to the press releases published on 5, 15 and 19 June 2020 on the Company's website www.intred.it, "*Investors / Price Sensitive Press Releases*" section, and, for the related documentation, to the "*Governance / Qcom Merger*" section of the same website.

* * *

This press release is available online at *www.1info.it* and on the Issuer's website *www.intred.it* (*Investors / Price Sensitive Press Releases section*).

Intred Telecomunicazioni
Leading telecommunications operator in the Lombardy region, founded in 1996 by Daniele Peli, current Chairman and CEO of the company, listed since 2018 on the AIM Italia market of Borsa Italiana (symbol: ITD.MI). With a fibre-optic network of 3,200 kilometres, Intred provides Business and Retail customers with broadband and ultra-broadband connectivity, fixed access wireless, fixed-line telephony, cloud services

and related ancillary services. Direct management of its infrastructure ensures efficiency, profitability, quality of service and a guaranteed, extremely high level of support. Valuable assets and a consolidated, highly scalable business model, with €20.8 million in revenue and EBITDA of €8.7 million as at 31 December 2019, make Intred the ideal infrastructure technology partner, with a complete offering of high-quality, reliable and secure solutions. www.intred.it

---

Nomad

Banca Profilo S.p.A.

+39 02 584081

alessio.muretti@bancaprofilo.it

Specialist

Integrae SIM S.p.A.

+39 02 87208720

info@integraesim.it

Investor Relation

Intred

CFO & Investor Relations Officer

Filippo Leone

Tel. +39 391 4143050

ir@intred.it

Media Relation

CDR Communication

Angelo Brunello

Tel. +39 329 2117752

angelo.brunello@cdr-communication.it

CDR Communication

Vincenza Colucci

Tel. +39 335 6909547

vincenza.colucci@cdr-communication.it

Claudia Gabriella Messina

Tel. +39 339 4920223

claudia.messina@cdr-communciation.it

This document is an English translation of the original Italian document and is provided for ease of reference. The translation may contain errors, omissions or inaccuracies. In the event of any discrepancy or inconsistency between this translation and the Italian original, the Italian original shall prevail to the extent permitted by applicable law.