Press Release

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VOLUNTARY PARTIAL TENDER OFFER FOR TREASURY SHARES

INTRED S.P.A.: LAUNCH OF A VOLUNTARY TENDER OFFER FOR TREASURY SHARES PROMOTED BY INTRED S.P.A.

OFFER CONCERNING UP TO NO. 320,000 ORDINARY SHARES AT € 10.10 PER SHARE

Brescia, 17 June 2026 - **Intred S.p.A.** ("**Intred**" or the "**Company**" or the "**Offeror**"), a telecommunications company listed since July 2018 on Euronext Growth Milan, the market organized and managed by Borsa Italiana (symbol: ITD.MI), announces that the Board of Directors, which met today and acted under the authorization to purchase treasury shares approved by the Ordinary Shareholders' Meeting of 28 April 2026, resolved to launch a voluntary partial public tender offer (below threshold) (the "**Tender Offer**" or the "**Offer**") for up to no. 320,000 ordinary shares of the Company (the "**Shares Subject to the Offer**"), equal to 2.0% of the share capital, at € 10.10 per share (the "**Consideration**"), for a maximum total amount of € 3,232,000.00 (the "**Maximum Expenditure**").

The Consideration incorporates a premium of 13.2% versus the official market price on 16 June 2026 (the "**Reference Date**"), the last trading day before the launch of the Offer (€ 8.92).

The Offer's maximum total amount, which is below the € 8,000,000 threshold, as set out pursuant to Articles 1, paragraph 1, letter v), and 100, paragraphs 2 and 3, letter c), of Legislative Decree no. 58/1998 (the "**TUF**") and Article 34-*ter*, paragraph 01, of the Issuer Regulation adopted by CONSOB Resolution no. 11971 of 14 May 1999, means that the public tender offer is neither subject to the rules governing public tender offers nor to the requirement to publish a CONSOB-approved offer document. However, in line with market best practice, the Company will publish an offer document prepared on a voluntary basis (the "**Offer Document**").

It should be noted that, at today's date, the Company holds no. 86,626 treasury shares, representing 0.5% of the share capital.

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PARTIES INVOLVED IN THE OFFER

The Offeror and the Issuer

Since the Offer is promoted by Intred, the company that issued the shares subject to the Offer, the Offeror and the Issuer coincide.

Intred is a joint-stock company incorporated under Italian law, with registered office in Brescia, Via Pietro Tamburini 1, tax code and Brescia Company Register no. 11717020157, VAT no. 02018740981.

At the Offer Document Date, the Company's share capital amounts to € 10,057,888.00, divided into 15,940,950 shares with no par value. The Issuer is controlled by Daniele Peli, indirectly through DM Holding S.r.l., which holds no. 9,630,846 shares, equal to 60.4% of the Issuer's share capital. No subscription to any shareholders' agreement relevant under Article 2341-*ter* of the Italian Civil Code appears to have been disclosed.

The shares are listed on Euronext Growth Milan, a multilateral trading facility organized and managed by Borsa Italiana S.p.A., and are therefore subject to the dematerialization regime pursuant to Article 83-*bis* of the TUF (ordinary shares ISIN code: IT0005337818).

It is hereby announced that shareholder DM Holding S.r.l. has notified the Offeror of its intention not to tender the shares it holds to the Offer.

RATIONALE FOR THE OFFER

By promoting the Offer, the Issuer intends to accelerate its treasury share purchase program, also in order to build a portfolio of treasury shares that may be used to meet obligations arising from existing and future share incentive plans. The Offer would therefore enable the Issuer to acquire part of the Shares required to implement the relevant incentive plans, limiting the value dilutive effects attributable to the potential issue of newly issued Shares. Furthermore, in addition to the main objective described above, the Company believes that the purchase of treasury shares may also meet the need to create a stock of shares to support any future extraordinary finance and/or acquisition transactions, as well as to ensure an efficient use of corporate liquidity, also in view of the current share price.

It should be specified that the purposes indicated above are also set out in the Board of Directors' explanatory report on the resolution authorizing the purchase and disposal of treasury shares, approved by Intred's Ordinary Shareholders' Meeting of 28 April 2026.

The Offer will also allow shareholders to benefit, on equal terms, from temporarily greater liquidity for their investment, at a certain price above the official price of the Shares on the Reference Date.

It should be noted that the Tender Offer is not aimed at delisting the Issuer's ordinary shares from trading on Euronext Growth Milan.

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CHARACTERISTICS OF THE OFFER

This Tender Offer relates exclusively to the purchase of up to no. 320,000 ordinary shares, corresponding to 2.0% of Intred's entire share capital, for a unit consideration of € 10.10 per share. The maximum total amount, assuming that the number of shares tendered equals the maximum number of shares subject to the Offer, is € 3,232,000.00.

The Consideration incorporates a premium of 13.2% versus the official market price on the Reference Date (€ 8.92). The table below shows the implied premiums recognized in the offer price over the different time horizons presented:

Time horizon	Weighted arithmetic average (€)	Difference between the Consideration and the weighted arithmetic average (€)	Difference between the Consideration and the weighted arithmetic average (as a % of the weighted arithmetic average)
Reference Date	€ 8.92	€ 1.18	13.2%
1 month before the Reference Date	€ 9.05	€ 1.05	11.6%
3 months before the Reference Date	€ 9.02	€ 1.08	12.0%
6 months before the Reference Date	€ 9.23	€ 0.87	9.5%
12 months before the Reference Date	€ 9.43	€ 0.67	7.1%

** Source: EuroNext data*

The Consideration will be paid on 17 July 2026, unless the acceptance period is extended.

The acceptance period for the Tender Offer will last 15 trading days, from 22 June 2026 to 10 July 2026, unless extended.

The Offeror reserves the right to extend the acceptance period and to make any further amendment and/or supplement to the Offer, by issuing notice by the deadline of the trading day preceding the last day of the acceptance period (as may be extended).

It should be noted that, if the number of ordinary shares tendered to the Tender Offer exceeds the no. 320,000 shares subject to the Offer, allocation will be made according to the "*pro-rata*" method, under which the Company will purchase from all shareholders accepting the Offer the same proportion of shares tendered by them to the Offer (rounded down to the nearest whole Share).

It is also hereby announced that the controlling shareholder DM Holding S.r.l., holder of no. 9,630,846 Shares representing 60.4% of the share capital, has notified the Company that it does not intend to tender its Shares in the Offer.

The Tender Offer is not conditional upon the achievement of a minimum number of acceptances and is addressed, in Italy, to all holders of the Company's shares without distinction and on equal terms. However, as will be described in greater detail in the Offer

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Document, the Offer will not be promoted or distributed in the United States of America, Canada, Japan or Australia, nor in any other country where the Offer is not permitted without authorization from the competent authorities (the "**Other Countries**").

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Società per Amministrazioni Fiduciarie "SPAFID" S.p.A. will act as Intermediary Appointed to Coordinate the Collection of Acceptances. Mediobanca - Banca di Credito Finanziario S.p.A. will act as Intermediary Appointed to Collect Acceptances. The international law firm Gianni & Origoni will act as legal advisor assisting the Offeror on the legal aspects of the transaction.

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The terms and conditions of the Tender Offer are set out in the Offer Document which, together with the Acceptance Form, will be made available to the public by the deadline of the trading day preceding the start of the acceptance period on the Company website, at www.intred.it (Investitori / Offerta Parziale su Azioni Proprie section). Press releases, notices and documents relating to the Tender Offer will also be published on the Company website.

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This press release is online at www.1info.it and on the Issuer's website www.intred.it (Investitori / Comunicati Stampa Price Sensitive section).

Intred

A leading telecoms player in Lombardy, Intred was founded in 1996 by Daniele Peli, the company's current Chairman and CEO, and has been listed since 2018 on the EGM (formerly AIM Italia) market of Borsa Italiana (symbol: ITD.MI). With a proprietary fibre network exceeding 15,000 kilometers, Intred offers broadband and ultra-broadband connectivity, fixed wireless access, fixed telephony, cloud services, and related ancillary services to Professional, Public Administration, and Residential customers. Direct infrastructure management ensures

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efficiency, profitability, service quality, and a guaranteed high level of performance. With solid assets and a well-established and highly scalable business model - generating over € 14.2 million in revenue at 31 March 2026 - Intred positions itself as the ideal infrastructure technology partner, delivering a complete portfolio of reliable, high-quality, and secure solutions. www.intred.it

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