Press Release

THE ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING OF INTRED S.P.A. HAS APPROVED

- **the plan for the admission to trading of Intred S.p.A. ordinary shares on Euronext Milan, potentially in the STAR segment, with the simultaneous delisting of such shares from Euronext Growth Milan;**
- **the appointment of the new Board of Directors;**
- **the awarding of the nine-year statutory audit engagement to Deloitte & Touche S.p.A., subject to the condition precedent of the commencement of trading of Intred S.p.A. ordinary shares on Euronext Milan, potentially in the STAR segment;**
- **the shareholders' meeting regulations, subject to the condition precedent of the commencement of trading of Intred S.p.A. ordinary shares on Euronext Milan, potentially in the STAR segment;**
- **the adoption of a new text of the company's bylaws, subject to the condition precedent of the commencement of trading of Intred S.p.A. ordinary shares on Euronext Milan, potentially in the STAR segment.**

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The Board of Directors has appointed Daniele Peli as Chief Executive Officer, maintaining continuity with the previous term, and has appointed its internal board committees, with effectiveness conditional upon the start of trading of the company's shares on Euronext Milan

The incentive plan named the "2026-2029 Stock Grant Plan" has been approved

Brescia, October 12, 2026 – **Intred S.p.A.** ("**Intred**" or the "**Company**"), a telecommunications company listed since July 2018 on the Euronext Growth Milan market of Borsa Italiana (symbol: ITD.MI), announces that the Ordinary and Extraordinary Shareholders' Meeting met today in a single call, and that the first meeting of the new Board of Directors was held subsequently.

A summary of the resolutions adopted by the Company's Ordinary and Extraordinary Shareholders' Meeting is provided below.

Ordinary Session

Approval of the plan to admit Intred S.p.A. ordinary shares to trading on Euronext Milan, potentially in the STAR segment, with the simultaneous delisting of said shares from trading on Euronext Growth Milan

The Ordinary Shareholders' Meeting approved the application for the admission to listing of the Company's ordinary shares on the Euronext Milan regulated market, organized and managed by Borsa Italiana, potentially within the STAR Segment, through the submission of the relevant applications to Consob and Borsa Italiana S.p.A., with the concurrent delisting of the Company's shares from trading on EGM, subject to the completion of the admission process for the Euronext Milan regulated market, potentially the STAR Segment.

Appointment of the Board of Directors

The Ordinary Shareholders' Meeting appointed the new Board of Directors, including the Chairman of the Board, electing seven members based on the single list submitted by DM Holding S.r.l. (holder of 60.3% of the Company's share capital) and setting the relevant remuneration. The term of office will expire upon approval of the financial statements for the year ending December 31, 2028.

The new Board of Directors is composed as follows:

1. Daniele Peli – Chairman of the Board of Directors
2. Egon Zanagnolo
3. Adalberto Salvi
4. Vincenzo Polidoro
5. Giulia Peli
6. Alberta Marniga – Independent Director
7. Giulia Staderini – Independent Director

The relevant curricula vitae and further supporting documentation are available at the Company's registered office and on the website www.intred.it – under the "Governance - Shareholders' Meeting" section.

Award of the nine-year statutory audit engagement pursuant to Legislative Decree no. 39/2010, subject to the mutual termination of the current engagement, with effectiveness conditional upon the commencement of trading of Intred S.p.A. ordinary shares on Euronext Milan, potentially within the STAR segment

The Ordinary Shareholders' Meeting has appointed the auditing firm Deloitte & Touche S.p.A. as Intred's statutory auditor for the 2026–2034 financial years, specifically until the date of the Shareholders' Meeting convened to approve the financial statements as of December 31, 2034, subject to the commencement of trading of the Company's ordinary shares on Euronext Milan, potentially within the STAR segment, in accordance with the terms and conditions summarized in the Board of Statutory Auditors' reasoned proposal, which is available on the Company's website at https://cms-admin.intred.it/uploads/Intred_Relazione_Illustrativa_Assemblea_Uplisting_1bee8b129b.pdf

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Approval of the shareholders' meeting regulations, subject to the condition precedent of the commencement of trading of Intred S.p.A. ordinary shares on Euronext Milan, potentially in the STAR segment

The Ordinary Shareholders' Meeting approved the new shareholders' meeting regulations, effective as of and conditional upon the start of trading of the Company's ordinary shares on Euronext Milan, potentially within the STAR segment.

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Extraordinary Session

Adoption of a new text of the Articles of Association to ensure compliance with current regulations governing companies with shares listed on regulated markets, subject to the condition precedent of the commencement of trading of Intred S.p.A. ordinary shares on Euronext Milan (potentially within the STAR segment)

The Extraordinary Shareholders' Meeting approved the adoption of the new Articles of Association of Intred S.p.A., subject to and effective from the start of trading of the Company's ordinary shares on Euronext Milan, specifically the Euronext STAR Milan segment, provided the relevant conditions are met (the "**New Articles of Association**").

The New Articles of Association are available on the Company's website at www.intred.it, under the "Governance – Corporate Documents" section.

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For further information, please refer to the Board of Directors' explanatory report on the agenda of the Ordinary Shareholders' Meeting, made available on the Company's website at the address https://cms-admin.intred.it/uploads/Intred_Relazione_Illustrativa_Assemblea_Uplisting_1bee8b129b.pdf

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FILING OF DOCUMENTATION

The documentation relating to the Shareholders' Meeting, as required by applicable regulations, will be made available to the public at the Company's registered office and on the Company's website (www.intred.it "Governance – Shareholders' Meeting" section), as well as on the website www.borsaitaliana.it ("Shares – Documents" section), within the statutory timeframes.

The minutes of the Shareholders' Meeting will be made available to the public at the Company's registered office and on the Company's website (www.intred.it, "Governance – Shareholders' Meeting" section).

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Also today, the Company's new **Board of Directors** met for the first time following the Intred Shareholders' Meeting and assigned new powers and delegated authorities, appointing Chairman Daniele Peli as Chief Executive Officer, thereby ensuring continuity with the previous term. The Board of Directors also granted specific executive powers to Egon Zanagnolo.

The Board of Directors has confirmed that all members of the administrative body meet the integrity requirements set forth in Article 147-quinquies of the Consolidated Law on Finance (TUF) and has verified, with regard to directors Alberta Marniga and Giulia Staderini, that they meet the independence requirements set forth in Articles 147-ter, paragraph 4, and 148, paragraph 2, of the TUF, also in light of the quantitative and qualitative criteria regarding the significance of potentially relevant relationships defined by the Board of Directors on March 18, 2024. Furthermore, for the purposes of admission to trading on Euronext Milan and, where applicable, on Euronext STAR Milan, the Board of Directors has verified that all members of the Board of Directors appointed by today's shareholders' meeting and all members of the Board of Statutory Auditors meet the requirements prescribed by the regulations applicable to companies with shares listed on a regulated market, by the New Articles of Association, and by the Corporate Governance Code for listed companies (the "**Corporate Governance Code**").

The Board of Directors has also approved the long-term incentive plan named the "2026-2029 Stock Grant Plan" (the "**Plan**"), which entails the free grant of the right to receive a specific number of the Company's ordinary shares (the "**Rights**") to Daniele Peli, Egon Zanagnolo, and Filippo Leone (the "**Beneficiaries**").

The Plan is one of the tools adopted by the Company to supplement the fixed remuneration component for key personnel with a variable component linked to the achievement of financial and non-financial objectives over a long-term horizon, in line with best market practices. The performance objectives were determined by the Board of Directors based on the Company's 2026-2029 Strategic Plan, approved during the Board meeting held on September 24 (the "**2026-2029 Strategic Plan**"), with the exception of the ESG objective, which will be defined on an annual basis in accordance with the more detailed provisions of the Plan regulations.

In particular, the vesting of the Rights and the consequent allocation of shares are subject to the achievement of the following four performance objectives: (i) Revenues; (ii) EBITDA Margin, or Adjusted EBITDA Margin, where applicable; (iii) Net Financial Position (NFP); and (iv) an ESG objective, which, as previously indicated, will be defined on an annual basis by the Board of Directors.

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The maximum number of Rights grantable under the Plan is 46,800 Rights for Daniele Peli, 31,200 Rights for Egon Zanagnolo, and 15,600 Rights for Filippo Leone, for a total maximum of 93,600 Company shares.

The level of achievement for each performance objective is assessed separately for each of the four annual vesting periods (fiscal years 2026–2029), and the vesting of the relevant awards operates independently of the other objectives and periods; consequently, failure to achieve an objective in a given fiscal year does not prejudice rights that may have already vested in prior or subsequent periods.
For the Revenue, EBITDA Margin, and Net Financial Position (NFP) indicators, a threshold target, a target goal, and an over-performance goal are established for each period; conversely, the ESG objective vests in full if achieved during the relevant fiscal year.

These mechanisms were defined in accordance with standards consistent with market practices adopted by companies listed on regulated markets, and the vesting of the Rights remains, in any event, subject to the additional condition that the Beneficiaries retain their roles through the end of the Plan.

The Plan regulations also include a claw-back clause to protect the Company, under which the Company reserves the right to withhold the grant of - or demand repayment of the value of - shares that vested based on performance targets subsequently found to have been influenced by the beneficiary's willful misconduct or negligence, regulatory violations, or data that later proved to be incorrect. Furthermore, the Plan regulations establish distinct rules for the early termination of the relationship with individual beneficiaries, differentiating between "good leaver" and "bad leaver" scenarios.

In addition, each Beneficiary may freely dispose of 50% of the shares allocated to them, while the remaining 50% shall be subject to a restriction on disposal for a period of 18 months from the date of share allocation; provided, however, that during such period, the beneficiaries shall continue to receive any dividends distributed and to exercise the administrative rights attached to the shares.

Although the matter at hand does not fall under the exemptions from the requirement to seek an opinion from the Related-Party Transactions Committee pursuant to the Company's Related-Party Transactions Procedure, the Committee has issued a favorable, non-binding opinion regarding the Company's interest in executing the transaction, as well as the substantive fairness of the terms and their alignment with normal market conditions.

Further information will be provided in the Report on Remuneration Policy and Paid Compensation, prepared pursuant to Article 123-ter of the Consolidated Law on Finance, which the Company will make available to the public in accordance with statutory timeframes following the commencement of trading of the Company's shares on Euronext Milan and, subject to the fulfillment of the relevant requirements, on Euronext STAR Milan.

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We also inform you that, in view of the commencement of the listing procedure, Intred adheres to the simplification regime provided for by the articles. 70, paragraph 8 and 71, paragraph 1-bis, of the Regulation adopted by CONSOB with resolution no. 11971 of 14 May 1999, therefore making use of the right to derogate from the obligations of publishing the information documents prescribed therein.

The Board of Directors also adopted certain governance resolutions, in accordance with applicable regulations and the Corporate Governance Code, and appointed the board committees required by the Corporate Governance Code; these appointments are effective conditional upon, and starting from, the commencement of trading of the Company's shares on Euronext Milan (and, subject to meeting the relevant requirements, the Euronext STAR Milan segment). Specifically, the Board appointed the following board committees:

(i) the Nomination and Remuneration Committee, composed of directors Alberta Marniga (as Chairman), Giulia Staderini, and Adalberto Salvi;
(ii) the Control, Risk, and Related-Party Transactions Committee, composed of directors Giulia Staderini (as Chairman), Alberta Marniga, and Adalberto Salvi.

Furthermore, as part of the efforts to align the Company's governance with the best practices of companies listed on Euronext Milan, specifically the Euronext STAR Milan segment, the Board of Directors, subject to the condition that the Company's shares begin trading on Euronext Milan, has:

- adopted updated versions of the (a) Internal Dealing Procedure, (b) Related-Party Transactions Procedure, and (c) Procedure for the internal management and external disclosure of inside information, in compliance with applicable regulations;
- appointed independent Director Alberta Marniga to the role of Lead Independent Director;
- appointed Filippo Leone as the Manager in charge of financial reporting, pursuant to Article 154-bis of the Consolidated Law on Finance (TUF).

Finally, the Board of Directors approved the policy governing dialogue with shareholders and other relevant stakeholders; the effectiveness of this policy is conditional upon the commencement of trading of the Company's shares on Euronext Milan (specifically, the Euronext STAR Milan segment), subject to the fulfillment of the necessary conditions.

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The relevant documentation will be made available to the public by the Company shortly before the commencement of trading of the Company's shares on Euronext Milan (specifically, the Euronext STAR Milan segment), subject to the fulfillment of the applicable conditions.

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This press release is available online at www.1info.it and on the Issuer's website at www.intred.it, (Investors / Price-Sensitive Press Releases section).

Intred

A leading telecoms player in Lombardy, Intred was founded in 1996 by Daniele Peli, the company's current Chairman and CEO, and has been listed since 2018 on the EGM (formerly AIM Italia) market of Borsa Italiana (symbol: ITD.MI). With a proprietary fibre network exceeding 15,200 kilometers, Intred offers broadband and ultra-broadband connectivity, fixed wireless access, fixed telephony, cloud services, and related ancillary services to Professional, Public Administration, and Residential customers. Direct infrastructure management ensures efficiency, profitability, service quality, and a guaranteed high level of performance. With solid assets and a well-established and highly scalable business model - generating over € 29.3 million in revenue at 30 June 2026 - Intred positions itself as the ideal infrastructure technology partner, delivering a complete portfolio of reliable, high-quality, and secure solutions. www.intred.it

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