Press release

INTRED: TOTAL REVENUE AT € 44.2 MILLION IN THE FIRST NINE MONTHS OF 2026

REVENUE GROWING AT A STEADY PACE (+8%), CONFIRMING THE POSITIVE TREND OF THE BUSINESS

60,000 USERS REACHED

Brescia, 5 November 2026 – The Board of Directors of Intred S.p.A. ("**Intred**" or the "**Company**"), a telecommunications company listed since July 2018 on the Euronext Growth Milan market of Borsa Italiana (symbol: ITD.MI), met today and reviewed the main (unaudited) KPIs at 30 September 2026.

During the first nine months of 2026, Intred reported total revenue of € 44.2 million, up 7.9% versus € 40.9 million in the same period of 2025. Growth was driven particularly by sales of fiber optic connections, which totaled € 26.3 million, up 11.6% versus the first nine months of 2025. Revenue from recurring-fee services, the Company's core business, continued to account for the largest share of revenue, representing 91.4% of the total.

Daniele Peli, Co-Founder and CEO of Intred S.p.A., stated: *"The results from the first nine months confirm the strength of Intred's business model and the effectiveness of the development strategy we have undertaken. Our proprietary fiber optic infrastructure is a distinctive asset and an important competitive factor, allowing us to expand coverage across the region and meet an ever-evolving demand for connectivity. I especially want to highlight the growth seen in the provinces of Lodi, Sondrio, Mantua, and Varese, which demonstrates the success of the territorial expansion strategy we have pursued in recent years through marketing initiatives and direct commercial activities. We continue to invest to strengthen our presence in Lombardy, build stronger relationships with customers, and seize the opportunities offered by digital transformation, with the aim of creating long-term value".*

Geographically, the provinces of Lodi, Sondrio, Mantua and Varese recorded the most significant growth, confirming the regional expansion project in Lombardy. The province of Brescia, accounting for 50.0% of total revenue, remained Intred's most important market. Next are Bergamo (11.4%) and Milan (11.6%), both of which grew over the period. Being present in different areas of the Lombardy region encourages gradual geographical diversification, helping to reduce the risks associated with too much territorial concentration.

Intred's proprietary fiber infrastructure, which has reached every municipality in Lombardy with at least one school, now provides widespread and extensive infrastructure coverage throughout the region. The network expanded from over 14,760 km at 30 September 2025 to over 15,530 km at 30 September 2026 (+5.3%), to support future growth.

The user base continues to grow, reaching 60,000, an increase of 5.7% compared to the same period last year, confirming a positive and consistent development trend.

The analysis of revenue by customer type shows growth across all segments. The Professional segment recorded the strongest performance in absolute terms, with revenue of € 24.4 million (+4.1% versus the first nine months of 2025). Also particularly notable is the performance of the Public Administration segment with revenue amounting to € 2.4 million (+30.5% versus the first nine months of 2025) together with the Wholesale segment, with an increase of 25.4% and revenue equal to € 4.2 million. The Private segment is also growing, with revenues amounting to € 7.9 million (+4.7% versus the first nine months of 2025).

At 30 September 2026, "Tender 2" is completed. During the first nine months of 2026, the total revenue generated by the two School Tenders and recognized for the period amounted to € 5.3 million (12.0% of the total).

Lastly, the churn rate confirmed Intred's strong customer loyalty, remaining low at an excellent 4,4%, and at levels consistent with the company's positioning.

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This press release is online at www.1info.it and on the Issuer's website www.intred.it (Comunicati Stampa Price Sensitive section).

Intred

A leading telecoms player in Lombardy, Intred was founded in 1996 by Daniele Peli, the company's current Chairman and CEO, and has been listed since 2018 on the EGM (formerly AIM Italia) market of Borsa Italiana (symbol: ITD.MI). With a proprietary fibre network exceeding 15,500 kilometers, Intred offers broadband and ultra-broadband connectivity, fixed wireless access, fixed telephony, cloud services, and related ancillary services to Professional, Public Administration, and Residential customers. Direct infrastructure management ensures efficiency, profitability, service quality, and a guaranteed high level of performance. With solid assets and a well-established and highly scalable business model - generating over € 44.2 million in revenue at 30 September 2026 - Intred positions itself as the ideal infrastructure technology partner, delivering a complete portfolio of reliable, high-quality, and secure solutions. www.intred.it

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